

Continuing Professional Development

RM's under an Australian Credit Licence

Under the National Consumer Credit Protection legislation, ASIC is responsible for regulating credit products and businesses that sell, arrange or advise on them. Under these powers, [see RG206], anyone who engages in certain credit activities, must register with ASIC and are subject to licensing responsibilities under an Australian Credit Licence (ACL). One of the obligations of an ACL is the appointment of Responsible Managers and the maintenance of their knowledge and skills via continuing professional development [ref RG206.63-RG206.65].

Financial Education Professionals offers a simple self-study program to enable Responsible Managers of ACLs update their knowledge of the credit industry and regulation and gain **20 hours/ points** to meet ASIC's annual requirement.

The course will cover the following main areas of knowledge:

- » Reviewing the responsibilities of Responsible Managers
- » Responsible lending and its implications
- » Risk Management
- » Being aware - the "big picture" changes which are emerging in regulation of credit licensees in Australia

Course delivery and assessment

On receipt of the self-study course material and open-book assessment, participants

- » complete the open-book assessment as they study.
- » submit the assessment to Financial Education Professionals. Require 80% to pass.
- » receive a Certificate confirming successful completion and confirming **20 CPE hours/points**.

CPE hours/points	Fee per person
20 hours/points	\$495 + GST

How to enrol

Complete the attached Registration Form and return to Financial Education Professionals.

CPD for RMs under an Australian Credit Licence: Registration Form

(Please print)

Applicant information				
Applicant's last name:	First name:	<input type="checkbox"/> Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms	Email:	
Company name:	Business phone no.: ()		Mobile:	
Preferred address:			City:	State: Postcode:
Fees (per person, valid to 30 June 2012)				
<input type="checkbox"/> I wish to enrol in CPD for RMs under an ACL \$495 + GST = \$544.50				
Payment				
<input type="checkbox"/> I attach a cheque payable to Financial Education Professionals Pty Ltd <i>or</i> <input type="checkbox"/> I have paid by Direct Credit to Macquarie Bank BSB 182-222 Account 1204 48402, indicating my invoice number				
<i>Please note that course materials and assessments will only be dispatched after payment is made and is non-refundable.</i>				

Please send completed form to:

Financial Education Professionals Pty Ltd - Level 8, 20 Loftus Street - Sydney NSW 2000

Tel: +61 2 9252 7437

Email: enquiries@financialeducation.com.au

Website: www.financialeducation.com.au