



The ACSA Accredited Program

Certificate IV in Financial Markets Operations
(FNS41115)

FNS41115 Certificate IV in Financial Markets Operations

Overview

The Certificate IV in Financial Markets Operations has been designed to address the education and training needs of those working in custodial services and to provide them a career path. It has been designed in conjunction with the Australian Custodial Services Association.

Custodial services fulfil a critical function in the investment industry. As operations staff you are responsible for providing efficient and accurate administration of the investments upon which we all depend. We all depend on our superannuation investments. People investing in managed funds depend on those funds. It is your role to provide these custodial services that look after the investment assets of all Australian and many foreign investors.

FNS41115 Certificate IV in Financial Markets Operations

This qualification comprises two compulsory subjects

- » Introduction to Financial Markets; and
- » Introduction to Custody.

On successful completion of both subjects you will be awarded the [FNS41115 Certificate IV in Financial Markets Operations](#).

The ACSA accredited program ensures that you have a sound foundation in the financial services industry and it covers the whole scope of custody.

For those who are interested in the knowledge, it is possible to undertake individual subjects, rather than pursue the full qualification. You can also continue onto the [FNS51015 Diploma of Financial Markets](#) if you are interested.

Subject pre-requisites

There are no pre-requisites for the [FNS41115 Certificate IV in Financial Markets Operations](#).

However, the Certificate IV in Financial Markets Operations is a prerequisite of the [FNS51015 Diploma of Financial Markets](#).

Study methods

Participants can complete this course either by attending workshops or through self study.

The workshops are delivered by industry practitioners who are leaders in their field. Participants benefit by learning practical skills from these industry practitioners. In addition, workshops provide a forum for sharing experiences and ideas. Attending workshops is also a good opportunity to network.

The self study method is delivered online. Our learning portal, FEP Online, provides you with online learning resources, support and assessment.

Subject Duration

You will receive 3 months from the enrolment date in which to complete each subject.

To achieve your [FNS41115 Certificate IV in Financial Markets Operations](#) both subjects need to be completed within 2 years.



Introduction to Custody

Learning Outcomes

On successful completion of Introduction to Custody you will be able to

- » Explain the scope and size of the custody industry, the assets it services and its growth in recent years
- » Outline the general services provided by custodial services companies and how these may be categorised into core and value-added services
- » Illustrate how investment transactions flow from the investor through all participants including the custodian
- » Describe how custodial services companies engage with their clients, from bidding for client work, pricing, through the formal contracts, to carrying out the custodial services and how the performance of the custodian is monitored
- » Review the common steps in the investment cycle and identify custodians contribution to this process
- » Summarise how equities are settled in Australia and examine alternative ways of settling equity transactions
- » Explain the role of corporate actions and briefly illustrate some of the more basic corporate actions
- » Highlight key recent and emerging trends in custody
- » Outline the various risks for custodians, and for their clients, and how they may be managed
- » Review the key regulations and industry guidelines for custodians in Australia.

Topics

- Topic 1 Custody in the financial services industry
- Topic 2 Custodians and their clients
- Topic 3 The role of custodians
- Topic 4 Funds and fund structures
- Topic 5 Role of custodians in investment transactions
- Topic 6 Risk management and regulation



Introduction to Financial Markets

Learning Outcomes

On successful completion of Introduction to Financial Markets you will be able to

- » Define key economic concepts and their influence on financial markets
- » Describe the financial system and outline the roles of primary financial markets participants
- » Identify the characteristics of the main securities products and how they are traded
- » Explain the nature and structure of derivatives products, and the inter-relationship between securities and derivatives markets
- » Distinguish the features and characteristics of other financial markets products, such as deposit products, property, life insurance and superannuation
- » Discuss the structure and characteristics of the investment management industry in Australia
- » Outline the impact of taxation issues on earnings from securities and other investments
- » Report on the broad structure of financial markets regulation and other laws applicable to the financial services industry.

Topics

- Topic 1 Economic Environment
- Topic 2 Participants in the financial services industry
- Topic 3 Securities
- Topic 4 Derivatives
- Topic 5 Financial products
- Topic 6 Managed funds
- Topic 7 Taxation
- Topic 8 Regulation



Assessment Tasks

Introduction to Custody

- » Examination; and
- » Research Assignment

Introduction to Financial Markets

- » Examination

Both examinations are a formal closed-book examination comprising 50 multiple choice questions. The pass mark is 70% (35/50). All questions are taken from the reading materials.

The research assignment comprises a series of tasks that you complete in your own time. We strongly recommend that you start your research assignment as soon as you commence your course and complete it progressively as you work through your reading materials.

Participants are required to pass both elements of the assessment.

CPE hours/points

20 hours/points per subject.

Unique Student Identifier (USI)

All students studying nationally recognised training in Australia are required to have a *Unique Student Identifier (USI)*.

Your USI will help keep your training records and results together in an online account controlled by you. In order for Financial Education Professionals to issue your qualification or Statement of Attainment, we must first have your USI. This is a requirement under Commonwealth legislation. This is requested in the Introduction to Custody subject.

The link to apply for your USI is in the Unique Student Identifier tile of your online course materials.

Terms and Conditions

Participants who enrol in FEP subjects are bound by our published policies. Details of our Terms and Conditions including Complaints and Appeals can be found on our website www.financialeducation.com.au

Any questions?

Please email us via enquiries@financialeducation.com.au and we shall be very happy to assist you.

Units of Competency

Completion of FNS41115 Certificate IV in Financial Market Operations allows you to achieve the following units of competency:

FNS41115 Certificate IV in Financial Markets Operations

BSBCOM501	Identify and interpret compliance requirements
BSBFIA301	Maintain financial records
BSBRSK401	Identify risk and apply risk management processes
BSBWOR404	Develop work priorities
FNSFMK401	Reconcile financial transactions
FNSFMK402	Develop and maintain knowledge of financial markets products
FNSFMK501	Analyse financial markets and information
FNSFMK504	Complete settlement and conformation processes
FNSACM401	Evaluate and authorise payment requests
FNSINC401	Apply principles of professional practice to work in the financial services industry
BSBINM302	Utilise a knowledge management system
BSBLEG301	Apply knowledge of the legal system to complete tasks
BSBOHS303	Contribute to OHS hazard identification and risk assessment
BSBWOR401	Establish effective workplace relationships
FNSFMK403	Interpret financial markets information

FEP08_032017

